

Kingsborough Community College Prof XXX XXXX@kbcc.cuny.edu
M3XX Office Hours – Varies by instructor Office Tel. 718-368-5555

Eco 14 Money and Banking

COURSE DESCRIPTION: This course will introduce the student to the basic terms and concepts which are central to understanding the roles of money, financial intermediaries, and financial markets in the national economy. Among the terms and ideas we will discuss are: money and the money supply, financial instruments, interest rates, the varied structures and roles of financial intermediaries, the Federal Reserve, and monetary policy.

COURSE OBJECTIVES: Students will be able to distinguish between the components of the money supply, define the functions of money, compare and contrast the structures and functions of a variety of financial intermediaries, evaluate the factors that influence the price of financial instruments, understand the implications of Federal Reserve monetary policy for the financial system, differentiate the major monetary policy tools.

TEXT: *Principles of Money, Banking and Financial Markets*, KCC edition
(Based on *Principles of Money, Banking and Financial Markets*, Twelfth Edition, by Ritter, Silber, Udell.)

METHODS OF INSTRUCTION:

Classroom lecture, discussion and debate.

1. Group preparation and class presentation of review questions and critical thinking questions.
2. Homework: Objective and critical thinking questions; essays based periodicals, case studies and internet material.
3. Exams

METHODS OF EVALUATION:

1. Class attendance, homework, and participation
2. Class Examinations (short answer and essay questions)
3. Final Exam (short answer and essay questions)

ACCESS-ABILITY SERVICES (718-368-5175) provides appropriate accommodations and assistance to students with disabilities. Please contact them if needed.

CLASS REGULATIONS:

- Greater than SIX absences may result in penalty grade. Each lateness = 1/2 absence
- No Make-up exams.
- **Academic Dishonesty:** Cheating or copying someone else's work (or allowing yours to be copied) will result in penalty grade. (KCC's plagiarism policy is at www.kingsborough.edu.)
- **Civility** and respect for others is essential in an academic environment. Acts of harassment/discrimination based on race, gender, age, religion, sexual orientation, or ability will not be tolerated.
- **Electronics:** Your cell phone MUST be silent during class (and turned OFF during exams)!

COURSE OUTLINE:

Part I

Chapter 1 -- Introducing Money, Banking and Financial Markets.

Chapter 2 -- The Role of Money in the Macroeconomy. HW – 2.1, 2.2, 2.3, 2.4, 2.7.

Chapter 3 -- Financial Instruments, Markets, and Institutions. HW – 3.1, 3.3, 3.4.

Chapter 8 -- Money and Capital Markets. HW – 8.3, 8.4, 8.5, 8.6.

Part II

Chapter 11-- The Nature of Financial Intermediation. HW – 11.1, 11.4.

Chapter 12-- Depository Financial Institutions. HW 12.1, 12.2, 12.4, 12.7.

Chapter 13 -- Nondepository Financial Institutions. HW 13.1, 13.2, 13.3, 13.4

Part III

Chapter 17-- Who's in Charge Here? HW 17.1, 17.2, 17.4, 17.5 17.6.

Chapter 18-- Banks Reserves and the Money Supply. HW- 18.4, 18.6, 18.7.

Chapter 19-- The Instruments of Central Banking. HW 19.2, 19.4, 19.5. 19.6.

Homework

Homework assignments refer to the questions at the end of each chapter. When you answer these questions, you must be able to explain your answer even if the question does not require it. There will also be extra credit assignments based on outside readings.

Course Requirements and Grading

Read assigned chapters and prepare homeworks.

Midterm and Final Exams.

Attendance and class participation will influence your grade.

More than six absences may result in a penalty grade.