KINGSBOROUGH COMMUNITY COLLEG \* DREAMS BEGIN HERE \* 2025-2026 **PROCEDURES FOR OBTAINING A DIRECT PARENT PLUS LOAN** 1) Dependent student must have a valid 2025-2026 Free Application for Federal Student Aid (FAFSA) on file. If not complete the FAFSA at: https://studentaid.gov/h/apply-for-aid/fafsa If the student is selected for verification, all the required paperwork must be submitted and finalized ١. before the loan can be processed. 2) Visit <a href="https://studentaid.gov">https://studentaid.gov</a> and log in using your FSA ID (Username) or verified Email Address & Password (Parents Only) Log In 🖒 An official website of the United States go rm English | Español Federal Student Aid FAFSA\* Form ~ Email, Phone, or FSA ID Username Password POPULAR TOPICS Manage and Repay Your Show Password Use Loan Simulator To Compare Repayment Plans > Federal Student Loans Find Your Student Loan Servicer > Log In Apply for a Direct Consolidation Loan > Get Repayment Tips View Your Loans Forgot My Username Forgot My Pass Apply for an Income-Driven Repayment Plan > Fill Out a FAFSA\* Form > Create an Account 3) Complete: <u>PLUS Counseling</u> ( $\rightarrow$  A) & a <u>Master Promissory Note Parent PLUS</u> (MPN) (B  $\leftarrow$ ) Ι. Do not confuse Financial Awareness with Entrance Counseling.  $\odot$ I'm a Parent Have your child create their own StudentAid.gov <u>account</u> Work with your child on filling out the <u>FAFSA® form</u> and applying for federal student aid • Complete your Annual Student Loan Acknowledgment each year you get a new loan to review your borrower responsibilities Apply for a <u>parent PLUS Loan</u> to help pay for your child's education expenses not covered by other aid В • Complete a <u>Master Promissory Note (MPN)</u> for a parent PLUS Loan < Complete <u>PLUS credit counseling</u> to understand your obligations when taking out a PLUS loan • Learn what actions to take if you want to appeal an adverse credit decision • Use Loan Simulator to estimate monthly payments and compare repayment options • Find resources for parents about saving for college, financial aid, and the application proce 4) Complete the Federal Direct Parent PLUS Loan Request Form (attached) \*Please Note: The interest rate for Parent PLUS Loans is 8.94% first disbursed on or after July 1, 2025 and before July 1, 2026.

\*\*\*Students are strongly advised to borrow from the Federal Direct (Subsidized and Unsubsidized) Loan program first. If additional loan funds are still needed, we suggest the Federal Direct PLUS (for the parents of dependent students). We advise families to exhaust all federal loan options before using private education loans.

KINGSBOROUGH

**Office of Financial Aid** 

2025-2026

Federal Direct PARENT PLUS Loan Application

## Student's Information

STUDENT'S LAST NAME STUDEN				DENT'S FIRST NAME STUDENT'S		S MIDDLE INITIAL		
	STUDEN			ENT'S EMPLID DATE OF I		BIRTH		
			Borrower Infor	mation: to be c	ompleted by the <u>Parent Borrov</u>	ver		
lame:								
	LAST NAME			FIRST NAME		MI		
).O.B:								
	MM	DD	YYYY	Social Security	Number	EMPLID		
ddress:								
	NUMBER/STREE	т		APT #	СІТҮ	STATE	ZIP	
hone:	()			Email:				
larital Status:				_ Relations	Relationship to student:			
itizen:	Yes	No No		-	If you answered <b>NO,</b> are you a permanent resident of the U.S.?		No No	
river's License Issuing State:				License	License Number:			

## Loan Amount Requested: \_

(Loan Period: Loan requests are processed for the Fall 2025/Spring 2026 semesters. Loan disbursements will be made in two equal payments/installments for the loan period certified.)

For each academic year, you may borrow up to *(but not more than)* KBCC's cost of attendance, minus the amount of other financial assistance the student receives. KBCC determines the cost of attendance based on federal guidelines. It is important not to borrow more that you can afford to repay, even if you are eligible to borrow more.

## CONSENT TO OBTAIN CREDIT REPORT:

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS loan to me. I understand that I will be notified in writing the results of the credit check with respect to my loan application.

## PARENT'S CERTIFICATION:

My signature below certifies that I understand that this request form is not a promissory note. The promissory note needs to be completed by visiting: <u>www.studentaid.gov</u>. Further, I understand the Office of Financial Aid will determine eligibility for Federal Direct PLUS Loans based on federal regulations. My Federal Direct PLUS Loan request cannot be processed until the Office of Financial Aid has received the results of my child's 2025-2026 FAFSA in printed or electronic form, collected the required documentation, and determined the application information is correct. My child must maintain half-time enrollment (6 credits) for the Fall and/or Spring semesters for Direct Plus Loan funds to be disbursed.

Parent's Signature:	Date:		
***Office use only***   Parent's Emplid #:	Received by:		