

KINGSBOROUGH COMMUNITY COLLEGE
The City University of New York

CURRICULUM TRANSMITTAL COVER PAGE

Department: Business

Date: 9/29/16

Title Of Course Or Degree: Fundamentals of Accounting I (ACC 1100)

MC PROU SEP 29 11 29

Change(s) Initiated: (Please check)

- | | |
|---|---|
| <input type="checkbox"/> Closing of Degree | <input type="checkbox"/> Change in Degree or Certificate Requirements |
| <input type="checkbox"/> Closing of Certificate | <input type="checkbox"/> Change in Degree Requirements (adding concentration) |
| <input type="checkbox"/> New Certificate Proposal | <input type="checkbox"/> Change in Pre/Co-Requisite |
| <input type="checkbox"/> New Degree Proposal | <input type="checkbox"/> Change in Course Designation |
| <input type="checkbox"/> New Course | <input checked="" type="checkbox"/> Change in Course Description |
| <input type="checkbox"/> New 82 Course | <input type="checkbox"/> Change in Course Title, Numbers Credit and/or Hour |
| <input type="checkbox"/> Deletion of Course | <input type="checkbox"/> Change in Academic Policy |
| | <input type="checkbox"/> Pathways Submission: |
| | <input type="checkbox"/> Life and Physical Science |
| | <input type="checkbox"/> Math and Quantitative Reasoning |
| | <input type="checkbox"/> A. World Cultures and Global Issues |
| | <input type="checkbox"/> B. U.S. Experience in its Diversity |
| | <input type="checkbox"/> C. Creative Expression |
| | <input type="checkbox"/> D. Individual and Society |
| | <input type="checkbox"/> E. Scientific World |

Other (please describe): _____

PLEASE ATTACH MATERIAL TO ILLUSTRATE AND EXPLAIN ALL CHANGES

DEPARTMENTAL ACTION

Action by Department and/or Departmental Committee, if required:

Date Approved: 9/29/16 Signature, Committee Chairperson: [Signature]

I have reviewed the attached material/proposal

Signature, Department Chairperson: [Signature]

KINGSBOROUGH COMMUNITY COLLEGE
The City University of New York

CURRICULUM TRANSMITTAL COVER PAGE

Department: Business Date: 9/29/16

Title Of Course Or Degree: Fundamentals of Accounting II (ACC 1200)

Change(s) Initiated: (Please check)

- | | |
|---|---|
| <input type="checkbox"/> Closing of Degree | <input type="checkbox"/> Change in Degree or Certificate Requirements |
| <input type="checkbox"/> Closing of Certificate | <input type="checkbox"/> Change in Degree Requirements (adding concentration) |
| <input type="checkbox"/> New Certificate Proposal | <input type="checkbox"/> Change in Pre/Co-Requisite |
| <input type="checkbox"/> New Degree Proposal | <input type="checkbox"/> Change in Course Designation |
| <input type="checkbox"/> New Course | <input checked="" type="checkbox"/> Change in Course Description |
| <input type="checkbox"/> New 82 Course | <input type="checkbox"/> Change in Course Title, Numbers Credit and/or Hour |
| <input type="checkbox"/> Deletion of Course | <input type="checkbox"/> Change in Academic Policy |
| | <input type="checkbox"/> Pathways Submission: |
| | <input type="checkbox"/> Life and Physical Science |
| | <input type="checkbox"/> Math and Quantitative Reasoning |
| | <input type="checkbox"/> A. World Cultures and Global Issues |
| | <input type="checkbox"/> B. U.S. Experience in its Diversity |
| | <input type="checkbox"/> C. Creative Expression |
| | <input type="checkbox"/> D. Individual and Society |
| | <input type="checkbox"/> E. Scientific World |

Other (please describe): _____

PLEASE ATTACH MATERIAL TO ILLUSTRATE AND EXPLAIN ALL CHANGES

DEPARTMENTAL ACTION

Action by Department and/or Departmental Committee, if required:

Date Approved: 9/29/16 Signature, Committee Chairperson: JF

I have reviewed the attached material/proposal

Signature, Department Chairperson: JF

To: Provost Joanne Russell
From: Jeffrey Lax, Chair, Department of Business
Date: September 29, 2016
Subject: Change of Course Descriptions for KCC Catalogue and CUNYFirst

Enclosed please find new course descriptions for ACC 1100 and ACC 1200. These descriptions correct the current ones which do not adequately describe course content.

Please include these in the upcoming Curriculum Committee agenda.

KCC PROJ. SEP30'1611=20

KCC Current Catalog and CUNYFirst ACC 11& 12 course descriptions:

ACC 1100– FUNDAMENTALS OF ACCOUNTING I 4crs. 4hrs.

The first half of a year's course introduces the accounting cycle, the fundamental concepts and techniques of accounting for business transactions: business records, journals and ledgers, theory of debit and credit, analysis of business transactions, adjusting and closing entries, worksheets, preparation of financial statements, payroll preparation, taxation, the computer and accounting. Supplemental Laboratory work required.

ACC 1200– FUNDAMENTALS OF ACCOUNTING II 4crs. 4hrs.

The second half of this two-semester course covers partnership, corporation and manufacturing financial transactions (including accounting for long-term debt), financial statement analysis and introduction to cost accounting, the use of accounting data and analysis for managerial decision making. Supplemental Laboratory work required.

Proposed ACC 11 & 12 course descriptions:

ACC 1100– FUNDAMENTALS OF ACCOUNTING I 4crs. 4hrs.

This course introduces accrual-basis accounting for sole proprietorships in the service and merchandising industries. Topics include double-entry recording of business transactions, adjusting and closing entries. Preparation of financial statements under Generally Accepted Accounting Principles, including the income statement, owner's equity statement and balance sheet. Inventory valuation methods, specialized journals, subsidiary ledgers, bank reconciliations, internal control concepts, computerized accounting, and depreciation methods are also covered.

ACC 1200– FUNDAMENTALS OF ACCOUNTING II 4crs. 4hrs.

This second course in fundamentals of accounting focuses on partnership and corporate accounting. It includes the preparation of the retained earnings, stockholders' equity and cash flow statements. Other topics include accounting for receivables, payables, and long term debt, with a focus on bonds payable. In addition, both financial statement analysis tools and differences between financial and managerial accounting are examined.